

Date:-26-12-2016,

To,  
Department of Corporate Relations,  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

**Subject- Outcome of Board Meeting held on 26/12/2016**  
**Scrip-Id/Code: DHANUKACOM/538446**

Dear Sirs,

Reference to the above captioned subject, we would like to inform you that board meeting of our Company (i.e. Dhanuka Commercial Ltd.) was held today at its registered office situated at 61, Vats Market, Near Shiva Market, Pitampura, Delhi-110034, India as per the notice of board meeting Issued to the board members of the company, where proper quorum in accordance with the provisions of Companies Act, 2013 was present, to consider the matters specified in the Notice of Board Meeting. The Board inter-alia has:-

1. Approved the matter of change of name of the company and to make an application for Reservation of proposed name with Registrar of Companies (ROC), NCT of Delhi and Haryana.
2. Accepted the resignation letter of Mr. Vinod Kumar Aggarwal, CFO of the company effective from closure of the business hours of 26-12-2016.
3. Approved the appointment of Mr. Ravi Garg as Chief Financial Officer (CFO) of the company to fill the vacant position caused by the resignation of Mr. Vinod Kumar Aggarwal effective from 27<sup>th</sup> December, 2016.
4. Based on the recommendations of Nomination & Remuneration Committee and subject to the approval of shareholders of the company in the Extra ordinary General Meeting(EGM) by way of Special Resolution and such other consents and approvals required, if any, approved the proposal of change in designation of Mr. Sanjeev Mittal from Non-Executive Director cum Chairman to Executive Director cum Chairman of the company at a fixed monthly remuneration of Rs. 1,50,000/- (Rupees One Lakh Fifty Thousand only) liable to retire by rotation effective from 01<sup>st</sup> January, 2017 other terms and conditions as per Letter of Appointment.



**Dhanuka Commercial Ltd.**

CIN No. L30007DL1994PLC260191

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5. Based on the recommendations of Nomination & Remuneration Committee and subject to the approval of shareholders of the company in the Extra ordinary General Meeting (EGM) by way of Ordinary Resolution and such other consents and approvals required, if any, has approved the proposal of change in designation of Mr. Gopal Krishan Bansal from Executive Director to Non-Executive Director of the company having paid sitting fees only as per the company policy and liable to retire by rotation effective from 01<sup>st</sup> January, 2017 other terms and conditions as per Letter of Appointment.
6. Based on the recommendations of Nomination & Remuneration Committee and subject to the approval of shareholders of the company in the Extra ordinary General Meeting (EGM) by way of Special Resolution and such other consents and approvals required, if any, has approved the proposal of increase in the remuneration of Mr. Mahesh Kumar Dhanuka from Rs. 15000/- (Rupees Fifteen Thousand only) per month to Rs. 25000/- (Rupees Twenty Five Thousand only) per month effective from 01<sup>st</sup> January, 2017 other terms and conditions remains same. Further, the revised remuneration shall automatically apply also for his new tenure/reappointment as Managing Director of the company effective from February 17, 2017.
7. Based on the recommendations of Nomination & Remuneration Committee and subject to the approval of shareholders of the company in the Extra ordinary General Meeting (EGM) by way of Ordinary Resolution and such other consents and approvals required, if any, approved the proposal of appointment of Ms. Reena Bansal as Relationship Manager of the company at a monthly remuneration of Rs. 75,000/- (Rupees Seventy Five Thousand Only) per month effective from 01<sup>st</sup> January, 2017 other terms and conditions as per Letter of Appointment.
8. Approved the Notice to convene Extra-Ordinary General Meeting on Saturday, 21<sup>st</sup> January, 2017 at 11:30 AM at the registered office of the company also approved the 23<sup>rd</sup> December, 2016 as cutoff date for the purpose of sending of Notice of EGM to the Shareholders;

Please take this information into your records and oblige us.

Thanking you,  
Yours faithfully,

For **Dhanuka Commercial Ltd**

  
**Sanjeev Mittal**  
Chairman

